

Franco-Nevada Corporation

(in US\$ unless otherwise noted)

Capital Structure⁽²⁾

Shares Outstanding	114.0m
Warrants @ C\$32/sh March 2012	5.75m
Warrants @ C\$75/sh June 2017	5.75m
Options (Avg C\$16.00/sh)	2.4m
Other	<u>0.4m</u>
	128.4m
Share Price Range ⁽¹⁾	C\$32.12-C\$23.10
Market Capitalization ⁽²⁾	\$3.2B
Working Capital + Marketable Investments ⁽³⁾	\$606.2m
Available Credit Facilities	\$175m
Debt, Hedges or Payables	Nil
2010 Dividends (Indicative) ⁽⁴⁾	\$30.3m (C\$0.28/share)
Management Ownership ⁽²⁾	5.0% (6.3% diluted)

Analyst Coverage

BMO Capital Markets	David Haughton
BOA/Merrill Lynch	Mike Jalonen
CIBC Capital Markets	Cosmos Chiu
GMP Securities	Craig West
National Bank Financial	Tanya Jakusconek
Paradigm Capital	Don MacLean
RBC Capital Markets	Stephen Walker
TD Securities	Greg Barnes
UBS Securities	Brian MacArthur
Wellington West	Paolo Lostritto

Major Shareholders

Fidelity	US
Invesco Trimark	Canada
T. Rowe Price	US
Blackrock	Europe
Oppenheimer	US

(1) Previous 52 weeks

(2) As at April 7, 2010

(3) As at December 31, 2009

(4) @ \$CAN/\$US = 0.95